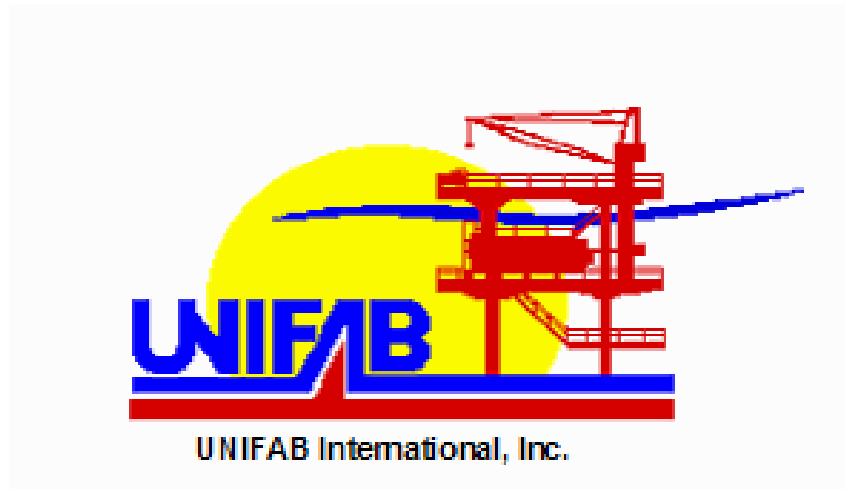


MIDLAND FABRICATORS AND PROCESS SYSTEMS, L.L.C.

has entered a "going private" merger transaction exchanging the remaining 10% of UNIFAB public shares for a cash consideration of \$.20 per share.



Chaffe & Associates, Inc. issued a fairness opinion to the Board of Directors of Midland Fabricators and Process Systems, LLC. on the adequacy of price in the offer made to the minority shareholders.

October 5, 2004