



North Texas Gas Company, Ltd.  
Dalhart, TX

An independent natural gas utility serving agricultural, commercial and residential customers in the Northern Texas Panhandle and Western Oklahoma

Has been acquired by:



West Texas Gas, Inc..  
Midland, Texas

The undersigned acted as exclusive financial advisor to North Texas Gas

**Chaffe**  
& ASSOCIATES, INC.  
INVESTMENT BANKERS

New Orleans  
October 2007